

TRINITY COUNTY ECONOMIC FORECAST

Trinity County is among the northernmost counties in California. It is also one of the least densely populated areas of the state, with less than five people per square mile. Trinity County has no traffic lights or freeways, and it has no incorporated cities. The largest town is Weaverville, which has a population of approximately 3,600 people.

In total, Trinity County has 13,000 residents and 3,000 wage and salary jobs. The per capita income is \$35,799 and the average salary per worker is \$42,908. Trinity County's agricultural sector is small; farm employment represents only 1.0 percent of total employment. The government sector is the largest employer in the county, accounting for 48 percent of total wage and salary jobs.

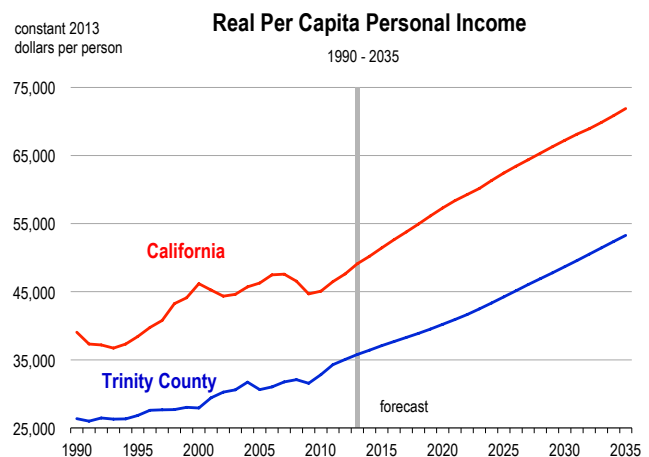
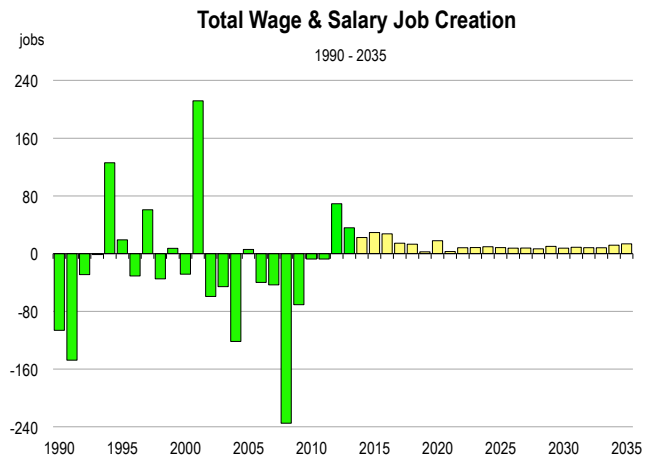
In 2013, a total of 36 wage and salary jobs were gained in Trinity County, representing a growth rate of 1.3 percent. The unemployment rate, while still very high, improved substantially, falling from 15.7 percent in 2012 to 12.9 percent in 2013.

In 2013, most major sectors were characterized by positive job growth. The largest increases were observed in wholesale and retail trade (+38 jobs), education and healthcare (+24 jobs), mining and construction (+19 jobs), and manufacturing (+17 jobs). The largest losses were seen in government (-62 jobs) and leisure and hospitality (-12 jobs).

Between 2008 and 2013, the population of Trinity County decreased at an annual average rate of 0.4 percent. This was largely a result of the natural decrease (deaths outnumbering births), although out-migration was a contributing factor. Trinity County has experienced a natural decrease since 1993, and this is expected to persist over the forecast period.

FORECAST HIGHLIGHTS

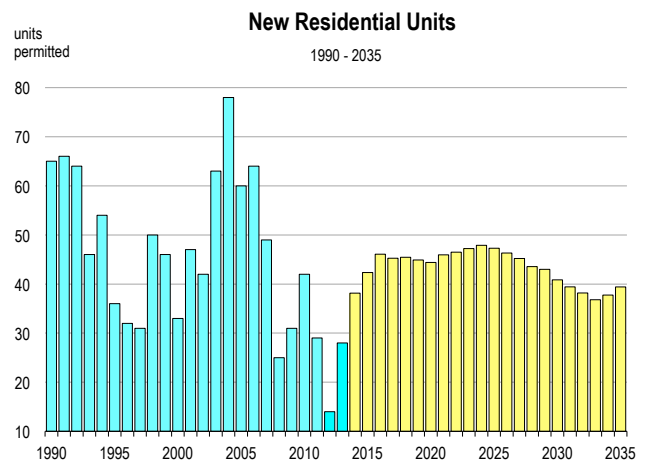
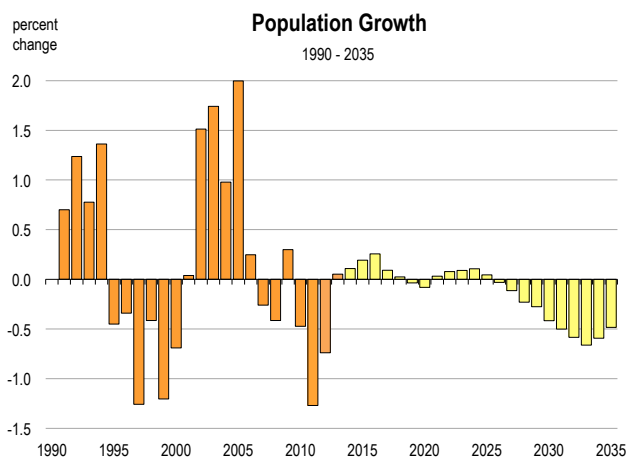
- Total wage and salary employment is expected to increase by 1.3 percent in 2014. Over the 2014-2019 period, total employment growth will average 0.6 percent per year.
- Average salaries are currently below the California state average, and will remain so over the forecast period. In Trinity County, inflation-adjusted salaries are expected to increase by 0.3 percent per year from 2014 to 2019.
- Between 2014 and 2019, the momentum for employment growth will be in government, education and healthcare, and mining and construction. Together, these industries will account for 80 percent of net job creation in the county.
- Over the 2014-2019 period, the population is expected to increase by 0.1 percent per year.
- Between 2014 and 2019, net migration is expected to average approximately 50 individuals per year. Net migration will account for all of the population growth over this period, as the county will continue to experience a natural decrease.
- Real per capita income is forecast to rise by 1.8 percent in 2014. Over the following five years, real per capita income is expected to increase at an annual average rate of 1.6 percent.
- Between 2014 and 2019, real taxable sales are forecast to increase by an average of 0.6 percent per year.
- Industrial production is forecast to increase by 4.8 percent in 2014. Between 2014 and 2019, the growth rate of industrial production will average 3.1 percent per year.



Trinity County Economic Forecast

2006-2013 History, 2014-2040 Forecast

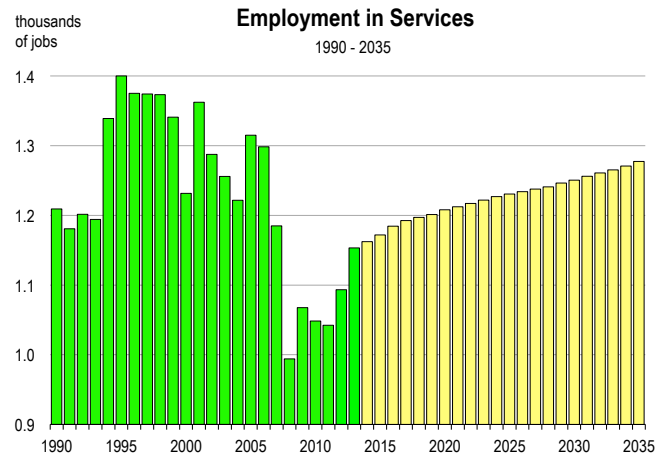
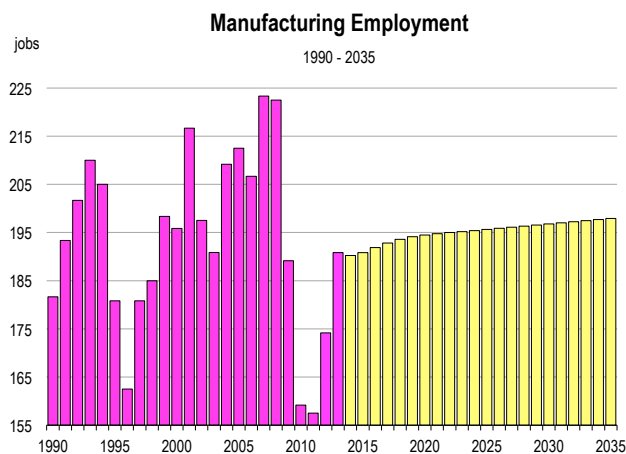
	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (billions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2006	13,823	70	20.5	5.9	64	\$0.08	\$0.37	\$31,027	3.2	2.8	37.8	9.9
2007	13,787	-21	20.3	5.9	49	\$0.08	\$0.39	\$31,750	3.4	2.7	42.4	10.5
2008	13,730	0	20.6	6.0	25	\$0.07	\$0.40	\$32,092	2.9	2.6	48.4	12.8
2009	13,771	69	20.7	6.0	31	\$0.07	\$0.40	\$31,554	0.8	2.6	39.7	17.2
2010	13,706	-29	20.8	6.1	42	\$0.08	\$0.42	\$32,831	1.3	2.6	30.7	18.4
2011	13,532	-128	20.6	6.1	29	\$0.08	\$0.44	\$34,301	2.7	2.5	29.3	17.9
2012	13,432	-72	20.0	6.1	14	\$0.09	\$0.46	\$35,038	2.7	2.5	34.7	15.7
2013	13,439	39	20.3	6.1	28	\$0.09	\$0.48	\$35,799	2.3	2.5	39.3	12.9
2014	13,454	45	20.4	6.1	38	\$0.09	\$0.50	\$36,436	2.8	2.5	41.2	11.5
2015	13,480	58	20.4	6.1	42	\$0.09	\$0.53	\$37,086	3.3	2.5	42.7	10.2
2016	13,514	68	20.5	6.2	46	\$0.10	\$0.56	\$37,686	3.2	2.5	43.9	9.1
2017	13,526	47	20.7	6.2	45	\$0.10	\$0.58	\$38,270	2.4	2.5	45.1	8.7
2018	13,530	38	20.8	6.2	45	\$0.10	\$0.60	\$38,875	2.3	2.5	46.5	8.5
2019	13,525	31	20.9	6.2	45	\$0.11	\$0.63	\$39,519	2.4	2.5	47.9	8.4
2020	13,514	26	21.1	6.3	44	\$0.11	\$0.65	\$40,221	2.3	2.5	49.5	8.3
2021	13,518	42	21.2	6.3	46	\$0.11	\$0.68	\$40,920	2.5	2.5	51.1	8.4
2022	13,529	51	21.3	6.3	46	\$0.12	\$0.71	\$41,654	2.6	2.5	52.8	8.3
2023	13,541	57	21.4	6.3	47	\$0.12	\$0.74	\$42,471	2.5	2.5	54.6	8.3
2024	13,555	65	21.4	6.4	48	\$0.12	\$0.78	\$43,335	2.5	2.5	56.3	8.3
2025	13,561	62	21.5	6.4	47	\$0.13	\$0.82	\$44,251	2.5	2.5	58.1	8.3
2026	13,557	58	21.5	6.4	46	\$0.13	\$0.85	\$45,155	2.5	2.5	60.0	8.3
2027	13,542	52	21.6	6.5	45	\$0.13	\$0.89	\$46,035	2.5	2.5	62.0	8.3
2028	13,511	41	21.7	6.5	44	\$0.14	\$0.93	\$46,910	2.5	2.5	64.2	8.3
2029	13,474	38	21.7	6.5	43	\$0.14	\$0.96	\$47,778	2.5	2.5	66.5	8.3
2030	13,418	22	21.8	6.5	41	\$0.14	\$1.00	\$48,667	2.5	2.5	68.9	8.3
2031	13,350	12	21.9	6.6	39	\$0.15	\$1.04	\$49,578	2.5	2.5	71.4	8.2
2032	13,272	4	22.0	6.6	38	\$0.15	\$1.08	\$50,501	2.5	2.5	74.0	8.2
2033	13,185	-6	22.1	6.6	37	\$0.16	\$1.12	\$51,447	2.5	2.5	76.7	8.2
2034	13,106	4	22.2	6.6	38	\$0.16	\$1.16	\$52,382	2.5	2.5	79.5	8.2
2035	13,043	20	22.3	6.6	39	\$0.17	\$1.21	\$53,292	2.5	2.5	82.4	8.2
2036	12,986	27	22.4	6.7	40	\$0.17	\$1.25	\$54,193	2.5	2.5	85.3	8.2
2037	12,942	42	22.5	6.7	42	\$0.18	\$1.30	\$55,080	2.5	2.5	88.4	8.2
2038	12,901	50	22.6	6.7	42	\$0.18	\$1.35	\$55,975	2.5	2.5	91.6	8.2
2039	12,864	54	22.7	6.7	43	\$0.19	\$1.40	\$56,882	2.5	2.5	94.9	8.2
2040	12,829	58	22.9	6.8	43	\$0.19	\$1.46	\$57,803	2.5	2.5	101.1	8.2

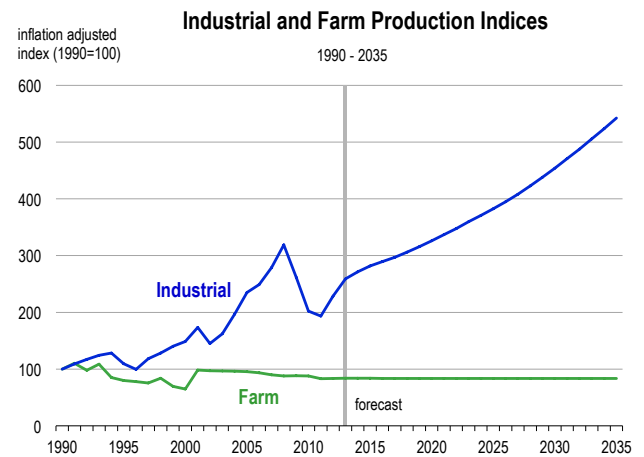
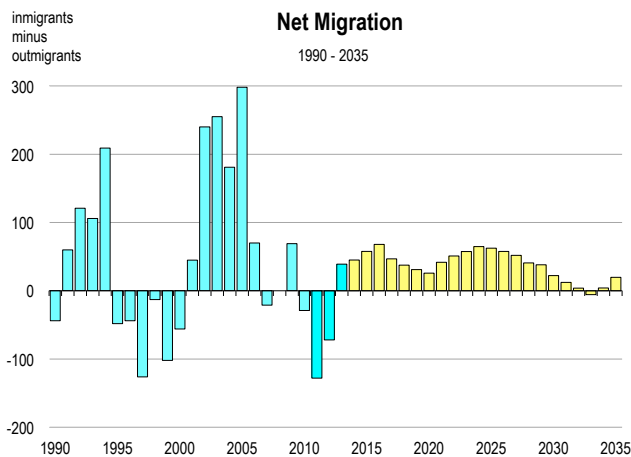
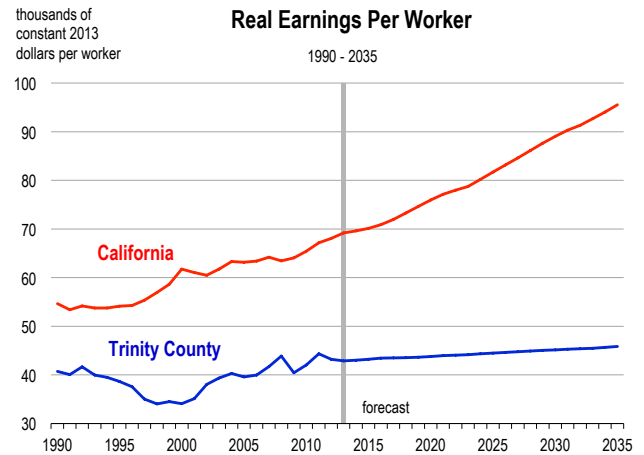
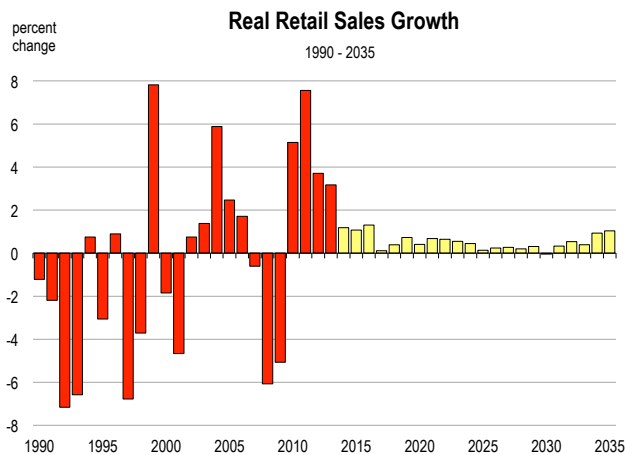


Trinity County Employment Forecast

2006-2013 History, 2014-2040 Forecast

	Total Wage & Salary	Farm	Logging, Mining, & Construction	Manufacturing	Trade, Transportation, & Utilities	Financial Activities	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----									
2006	3.105	0.022	0.144	0.207	0.360	0.068	0.328	0.391	1.434
2007	3.062	0.023	0.153	0.223	0.358	0.069	0.249	0.378	1.478
2008	2.827	0.017	0.125	0.223	0.337	0.061	0.096	0.378	1.468
2009	2.756	0.016	0.082	0.189	0.314	0.056	0.213	0.348	1.402
2010	2.748	0.027	0.078	0.159	0.307	0.052	0.219	0.326	1.437
2011	2.741	0.029	0.066	0.158	0.307	0.050	0.211	0.341	1.446
2012	2.810	0.028	0.073	0.174	0.330	0.050	0.186	0.356	1.443
2013	2.846	0.030	0.092	0.191	0.368	0.050	0.210	0.344	1.380
2014	2.868	0.033	0.104	0.190	0.370	0.052	0.213	0.351	1.379
2015	2.897	0.033	0.111	0.191	0.371	0.053	0.220	0.350	1.391
2016	2.925	0.033	0.117	0.192	0.372	0.054	0.225	0.354	1.399
2017	2.939	0.033	0.117	0.193	0.372	0.054	0.230	0.357	1.404
2018	2.952	0.033	0.118	0.194	0.372	0.055	0.234	0.356	1.410
2019	2.955	0.034	0.118	0.194	0.372	0.055	0.239	0.354	1.408
2020	2.973	0.034	0.117	0.194	0.372	0.056	0.244	0.355	1.419
2021	2.976	0.033	0.119	0.195	0.373	0.056	0.249	0.352	1.416
2022	2.984	0.033	0.120	0.195	0.374	0.056	0.254	0.350	1.419
2023	2.992	0.033	0.121	0.195	0.375	0.056	0.259	0.349	1.422
2024	3.002	0.033	0.121	0.195	0.375	0.057	0.263	0.349	1.425
2025	3.010	0.033	0.121	0.196	0.375	0.057	0.267	0.348	1.431
2026	3.018	0.033	0.120	0.196	0.375	0.057	0.270	0.347	1.436
2027	3.026	0.032	0.119	0.196	0.375	0.057	0.274	0.347	1.441
2028	3.032	0.032	0.117	0.196	0.374	0.057	0.278	0.346	1.446
2029	3.042	0.032	0.116	0.197	0.374	0.057	0.281	0.347	1.451
2030	3.050	0.032	0.114	0.197	0.374	0.057	0.285	0.348	1.457
2031	3.059	0.032	0.112	0.197	0.374	0.057	0.288	0.349	1.462
2032	3.067	0.032	0.111	0.197	0.374	0.057	0.292	0.349	1.466
2033	3.075	0.031	0.110	0.197	0.374	0.057	0.295	0.350	1.471
2034	3.087	0.031	0.111	0.198	0.375	0.057	0.299	0.350	1.477
2035	3.101	0.031	0.112	0.198	0.377	0.057	0.302	0.351	1.482
2036	3.112	0.031	0.113	0.198	0.378	0.057	0.305	0.351	1.487
2037	3.124	0.031	0.115	0.198	0.379	0.057	0.309	0.351	1.492
2038	3.134	0.030	0.116	0.199	0.380	0.057	0.312	0.350	1.497
2039	3.144	0.030	0.116	0.199	0.380	0.057	0.315	0.350	1.503
2040	3.154	0.030	0.116	0.199	0.381	0.058	0.319	0.349	1.508





County Economic and Demographic Indicators

Projected Economic Growth (2014-2019)

Expected retail sales growth:	3.7%
Expected job growth:	3.0%
Fastest growing jobs sector:	Mining and Construction
Expected personal income growth:	9.0%

Expected population growth:	0.5%
Net migration to account for:	100%
Expected growth in number of vehicles:	2.9%

Demographics (2014)

Unemployment rate (April 2014):	11.5%
County rank* in California (58 counties):	45th
Percent of population working age (16-64):	62.9%

Population with B.A. degree or higher:	19.2%
Median home selling price (2013):	\$167,000
Median household income:	\$39,854

Quality of Life

Violent crime rate (2012):	156 per 100,000 persons
County rank* in California (58 counties):	1st
Average commute time to work (2014):	21.1 minutes

High school drop out rate (2012):	5.1%
Households at/below poverty line (2014):	10.9%

* The county ranked 1st corresponds to the lowest rate in California